

FYE 2009 Review - Balance Sheet

School District: Fort Thomas Independent
 Audit Firm Name: Bertke & Sparks, Inc
 Date: 2/9/2010
 1st Audit Reviewer: Jeffrey Coulter
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	2,223,139.61	2,353,115.84	-129,976.23	2,353,116.00	-0.16	
Fund 1 - Total Liabilities	877,352.21	1,001,147.92	-123,795.71	944,394.00	56,753.92	Classification difference of ENCUMBRANCES
Fund 1 - Reserve for Enc. Prior Year – 8755	56,753.71	0.00	56,753.71	0.00	0.00	
Fund 1 - Reserve for Sick Leave – 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	0.00	-56,753.71	56,753.71	0.00	-56,753.71	
Fund 1 - Unreserved – 8770	1,289,033.69	1,408,721.63	-119,687.94	1,408,722.00	-0.37	
Fund 1 - Fund Balance – Net	1,345,787.40	1,351,967.92	-6,180.52	1,408,722.00	-56,754.08	
Fund 1 - Total Liabilities and Fund Balance	2,223,139.61	2,353,115.84	-129,976.23	2,353,116.00	-0.16	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	112,961.04	142,652.30	-29,691.26	152,811.00	-10,158.70	Refer Pg 9 Financial Audit Report, difference due to RECEIVABLE FROM SPECIAL REV FN reported in Financial Audit Report
Fund 2 - Total Liabilities	112,961.04	181,101.11	-68,140.07	152,811.00	28,290.11	
Fund 2 - Reserved Fund Balance	38,448.81	-38,448.81	76,897.62	0.00	-38,448.81	Refer Pg 9 Financial Audit Report, classification difference due to ENCUMBRANCES
Fund 2 - Unreserved Fund Balance	-38,448.81	0.00	-38,448.81	0.00	0.00	
Fund 2 - Fund Balance – Net	0.00	-38,448.81	38,448.81	0.00	-38,448.81	
Fund 2 - Total Liabilities and Fund Balance	112,961.04	142,652.30	-29,691.26	152,811.00	-10,158.70	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	27,606.43	27,606.43	0.00	27,606.00	0.43	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Unreserved Fund Balance	27,606.43	27,606.43	0.00	27,606.00	0.43	
Fund 310 - Fund Balance – Net	27,606.43	27,606.43	0.00	27,606.00	0.43	
Fund 310 - Total Liabilities and Fund Balance	27,606.43	27,606.43	0.00	27,606.00	0.43	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	166,319.47	166,319.47	0.00	166,319.00	0.47	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	76,786.54	166,319.47	-89,532.93	166,319.00	0.47	
Fund 320 - Unreserved Fund Balance	89,532.93	0.00	89,532.93	0.00	0.00	
Fund 320 - Fund Balance – Net	166,319.47	166,319.47	0.00	166,319.00	0.47	
Fund 320 - Total Liabilities and Fund Balance	166,319.47	166,319.47	0.00	166,319.00	0.47	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	489,374.52	489,374.52	0.00	489,375.00	-0.48	
Fund 360 - Total Liabilities	106,763.92	371,107.27	-264,343.35	164,484.00	206,623.27	Refer Pg 9 Financial Audit Report, Classification difference of RESERVED FOR ENCUMBRANCES
Fund 360 - Reserved Fund Balance	3,942,541.49	3,240,082.89	702,458.60	324,891.00	2,915,191.89	Refer Pg 9 Financial Audit Report, Classification difference of UNRESERVED FUND BALANCE
Fund 360 - Unreserved Fund Balance	-3,559,930.89	-3,121,815.64	-438,115.25	0.00	-3,121,815.64	
Fund 360 - Fund Balance – Net	382,610.60	118,267.25	264,343.35	324,891.00	-206,623.75	
Fund 360 - Total Liabilities and Fund Balance	489,374.52	489,374.52	0.00	489,375.00	-0.48	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	3,019,401.07	3,179,068.56	-159,667.49	3,189,227.00	-10,158.44	Refer to differences in Governmental Funds
Total Liabilities - Governmental Funds	1,097,077.17	1,553,356.30	-456,279.13	1,261,689.00	291,667.30	
Reserved Fund Balance - Governmental Funds	4,114,530.55	3,311,199.84	803,330.71	491,210.00	2,819,989.84	
Unreserved Fund Balance - Governmental Funds	-2,192,206.65	-1,685,487.58	-506,719.07	1,436,328.00	-3,121,815.58	
Fund Balance – Net - Governmental Funds	1,922,323.90	1,625,712.26	296,611.64	1,927,538.00	-301,825.74	
Total Liabilities and Fund Balance - Governmental Funds	3,019,401.07	3,179,068.56	-159,667.49	3,189,227.00	-10,158.44	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	294,691.12	302,492.29	-7,801.17	302,492.00	0.29	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	294,691.12	302,492.29	-7,801.17	302,492.00	0.29	
Fund 51 - Total Liabilities	0.00	577.81	-577.81	578.00	-0.19	
Fund 51 - Net Assets	294,691.12	301,914.48	-7,223.36	301,914.00	0.48	
Fund 51 - Total Liabilities and Net Assets	294,691.12	302,492.29	-7,801.17	302,492.00	0.29	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	34,306.03	34,306.03	0.00	34,306.00	0.03	
Fund 81 - Total Assets	34,306.03	34,306.03	0.00	34,306.00	0.03	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	34,306.03	34,306.03	0.00	34,306.00	0.03	
Fund 81 - Total Liabilities and Net Assets	34,306.03	34,306.03	0.00	34,306.00	0.03	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	294,691.12	302,492.29	-7,801.17	302,492.00	0.29	
Fund 51 and 81 - Total Non-current Assets	34,306.03	34,306.03	0.00	34,306.00	0.03	
Fund 51 and 81 - Total Assets	328,997.15	336,798.32	-7,801.17	336,798.00	0.32	
Fund 51 and 81 - Total Liabilities	0.00	577.81	-577.81	578.00	-0.19	
Fund 51 and 81 - Net Assets	328,997.15	336,220.51	-7,223.36	336,220.00	0.51	
Fund 51 and 81 - Total Liabilities and Net Assets	328,997.15	336,798.32	-7,801.17	336,798.00	0.32	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	468.43	468.43	0.00	468.00	0.43	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	468.43	468.43	0.00	468.00	0.43	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	468.43	468.43	0.00	468.00	0.43	
Fund 54 - Total Liabilities and Net Assets	468.43	468.43	0.00	468.00	0.43	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	23,571.50	23,571.50	0.00	24,847.00	-1,275.50	Refer Pg 14 Financial Audit Report, difference of INTERFUND RECEIVABLES not reported in Financial Audit Report
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	23,571.50	23,571.50	0.00	24,847.00	-1,275.50	
Fund 5X - Total Liabilities	153.72	424.16	-270.44	1,700.00	-1,275.84	
Fund 5X - Net Assets	23,417.78	23,147.34	270.44	23,147.00	0.34	
Fund 5X - Total Liabilities and Net Assets	23,571.50	23,571.50	0.00	24,847.00	-1,275.50	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	318,731.05	326,532.22	-7,801.17	327,807.00	-1,274.78	Refer to differences in Proprietary Funds
Total Non-current Assets - Proprietary Funds	34,306.03	34,306.03	0.00	34,306.00	0.03	
Total Assets - Proprietary Funds	353,037.08	360,838.25	-7,801.17	362,113.00	-1,274.75	
Total Liabilities - Proprietary Funds	153.72	1,001.97	-848.25	2,278.00	-1,276.03	
Net Assets - Proprietary Funds	352,883.36	359,836.28	-6,952.92	359,835.00	1.28	
Total Liabilities and Net Assets - Proprietary Funds	353,037.08	360,838.25	-7,801.17	362,113.00	-1,274.75	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	14,635,296.56	31,466,274.56	-16,830,978.00	31,466,275.00	-0.44	Refer Pg 25-26 Note E Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	34,306.03	34,306.03	0.00	34,306.00	0.03	Refer Pg 14 and 25-26 Note E Financial Audit Report

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	34,306.03	34,306.03	0.00	0.00	34,306.03	Program Error, should be zero
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	14,703,908.62	31,534,886.62	-16,830,978.00	31,500,581.00	34,305.62	Refer Pg 14 and 25-26 Note EFinancial Audit Report